SHARON TOWNSHIP - 1 PROPOSAL

SHARON TOWNSHIP BROADBAND BOND PROPOSAL

"Shall the Township of Sharon, County of Washtenaw, Michigan, borrow the principal sum of not to exceed Four Million Nine Hundred Thousand Dollars ($4,900,000) and issue its general obligation unlimited tax bonds, in one or more series, payable in not to exceed Twenty (20) years from the date of issuance of each series, for the purpose of paying the cost to acquire, construct, furnish, and equip a broadband provisioning system to provide broadband internet service in the Township, including high-speed fiber optic infrastructure, service lines, and necessary electronic equipment and building improvements, together with necessary interests in land, rights-of-way, appurtenances and attachments thereto?

The estimated millage to be levied in 2018 is 3.2583 mills ($3.2583 per $1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds is 3.2518 mills ($3.2518 per $1,000 of taxable value).

YPSILANTI TOWNSHIP - 1 PROPOSAL

CHARTER TOWNSHIP OF YPSILANTI

PROPOSITION A

PROPOSITION TO AUTHORIZE THE LEVYING OF .50 MILLS TO PROVIDE FUNDING, DEDICATED SOLELY FOR THE PURCHASE AND MAINTENANCE OF VEHICLES, BUILDINGS, GROUNDS AND EQUIPMENT FOR THE YPSILANTI TOWNSHIP FIRE DEPARTMENT

"Shall the Charter Township of Ypsilanti be authorized to levy and increase the limitations of the total amount of general ad valorem taxes which may be imposed in any one year upon taxable property in the Charter Township of Ypsilanti, Washtenaw County, Michigan, as provided by Section 6 of Article IX of the Constitution of Michigan, 1963, from 0.0 to .50 mills ($.50 per $1,000 of taxable value) for a period of 5 years from 2018-2022 both inclusive, for the purpose of purchasing and maintaining vehicles, buildings, grounds and equipment for the Fire Department?" These funds shall not be used for operations or payroll. The estimated amount of revenue that will be collected by the Township in the first year that the millage is authorized and levied is estimated to be $600,000.
This proposal would restore, replace and extend the authority of the Public Schools of the City of Ann Arbor to levy up to 18.00 mills for general school district operating purposes on taxable property in the School District to the extent that such property is not exempt from such levy and would restrict the levy on principal residences (owner occupied homes) to no more than 12.3777 mills. If approved, this proposal would restore the authority of the School District to levy the statutory limit of 18.00 mills on non-homestead (principally industrial and commercial real property and residential rental property) which currently expires with the School District’s 2019 tax levy and allow the district to continue to levy the statutory limit of 18 mills on non homestead property in the event of future Headlee rollbacks of up to 3 mills. Under existing law the School District would levy on principal residence property only that portion of the mills (in 2017 4.3564 mills) necessary to allow the School District to receive the full revenue per pupil foundation allowance permitted by the State.

Shall the limitation on the amount of taxes which may be imposed on taxable property in the Public Schools of the City of Ann Arbor, County of Washtenaw, Michigan, be increased to 21 mills ($21.00 per $1,000 of taxable value), with 18 mills being the maximum allowable levy ($18.00 per $1,000 of taxable value), to the extent such property is not statutorily exempt, and of which not more than 12.3777 mills may be imposed on principal residences, for twenty (20) years, the years 2018 to 2037, inclusive, to provide funds for operating expenses of the school district? This millage would raise approximately $84,779,572 in the first year of levy.