

November 3, 2015 - Proposals

City of Milan - 1 Proposal

MILAN CITY CHARTER AMENDMENT FOR DEDICATED STREET MILLAGE

A City Charter Amendment is proposed by the City Council of the City of Milan to amend Chapter Nine, Section 9.1 of the City Charter to allow for the dedicated use of one-tenth (1/10) of one per cent (1 mill) of the assessed value of all real and personal property subject to taxation in the city for the sole and exclusive purpose of road and street improvements.

Shall the proposed amendment to Chapter Nine, Section 9.1 of the Charter of the City of Milan be adopted?

Scio Township - 1 Proposal

SCIO TOWNSHIP TRANSPORTATION MILLAGE PROPOSAL

Shall the limitation on the amount of taxes which may be imposed on taxable property in the Township of Scio, County of Washtenaw, Michigan, be increased by 0.3627 mill (\$0.3627 per thousand dollars of taxable value) for a period of ten (10) years, 2015 to 2024, inclusive, for the purpose of providing funds for public transportation services in Scio Township? It is estimated that 0.3627 mill would raise approximately \$403,000 when first levied.

Livingston Educational Service Agency - 1 Proposal

LIVINGSTON EDUCATIONAL SERVICE AGENCY SPECIAL EDUCATION MILLAGE PROPOSAL (RESTORATION OF HEADLEE REDUCTION)

This proposal requests additional millage to allow the continued levy by the intermediate school district of the maximum mills for special education previously approved by the electors.

Shall the current charter limitation on the annual property tax rate for the education of students with a disability in Livingston Educational Service Agency, Michigan, be increased by 1.0435 mills (\$1.0435 on each \$1,000 of taxable valuation), for a period of 10 years, 2016 to 2025, inclusive (this increase will allow the intermediate school district to levy the maximum rate of 3.31 mills previously approved by the electors which

has been reduced as required by the Michigan Constitution of 1963); the estimate of the revenue the intermediate school district will collect if the millage is approved and levied in 2016 is approximately \$7,073,062 from local property taxes authorized herein?

Schoolcraft Community College District - 1 Proposal

SCHOOLCRAFT COMMUNITY COLLEGE DISTRICT

OPERATING CHARTER MILLAGE PROPOSITION

Shall the total charter tax rate limitation previously approved by the electors of Schoolcraft Community College District, Michigan, on the amount of taxes which may be assessed against all taxable property within the community college district be increased by 0.6 mill (\$0.60 on each \$1,000 of taxable valuation) for a period of 10 years, 2016 to 2025, inclusive, to be used for operating purposes of the community college district and all other purposes authorized by law; if approved, the estimate of the revenue the community college district will collect in 2016 is approximately \$8,000,000?

Saline Area Schools - 1 Proposal

BONDING PROPOSAL

Shall Saline Area Schools, Washtenaw County, Michigan, borrow the sum of not to exceed Sixty-Seven Million Five Hundred Thousand Dollars (\$67,500,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, equipping and re-equipping and furnishing and refurbishing school buildings; acquiring, installing, equipping and re-equipping school buildings for instructional technology; purchasing and equipping school buses; and developing, improving and equipping playgrounds, athletic fields and facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2016 is 1 mill (\$1.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-one (21) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.09 mills (\$2.09 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$78,620,000. The total amount of qualified loans currently outstanding is \$30,656,129. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Stockbridge Community Schools - 1 Proposal

BONDING PROPOSAL

Shall Stockbridge Community Schools, Ingham, Jackson, Livingston and Washtenaw Counties, Michigan, borrow the sum of not to exceed Nineteen Million Eight Hundred Seventy Thousand Dollars (\$19,870,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

partially remodeling, furnishing and refurnishing, equipping and re-equipping Stockbridge Community Schools' facilities, in part, for safety improvements; erecting, furnishing and equipping additions to Stockbridge High School; acquiring, installing and equipping instructional technology for school facilities;

acquiring, constructing and installing lights and bleachers for the stadium; purchasing school buses; and developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2016 is 2.50 mills (\$2.50 on each \$1,000 of taxable valuation) for a net increase of 1.70 mills (\$1.70 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-one (21) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.27 mills (\$3.27 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$9,530,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Van Buren Public Schools - 1 Proposal

MILLAGE PROPOSAL

BUILDING AND SITE SINKING FUND TAX LEVY

Shall Van Buren Public Schools, Counties of Wayne and Washtenaw, State of Michigan, create a sinking fund for the purpose of construction or repair of school buildings and the improvement and development of sites and for any other purpose which may be authorized by law, and be authorized to levy not to exceed 0.50 mills (\$0.50 on each \$1,000 of taxable valuation) for a period of seven (7) years, 2016 to 2022 inclusive? This levy would renew the sinking fund levy previously authorized by the voters in 2008 for an additional seven (7) years. It is estimated that the revenue the school district will collect if the millage is approved and levied in the 2016 calendar year shall be approximately \$753,255 from the local taxes authorized in this proposal.