

# August 6, 2013 - Proposals

## Whitmore Lake Public School District - 1 Proposal

### BONDING PROPOSAL

Shall Whitmore Lake Public School District, Washtenaw and Livingston Counties, Michigan, borrow the sum of not to exceed Twelve Million Three Hundred Thousand Dollars (\$12,300,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

partially remodeling, furnishing and refurnishing, equipping and re-equipping school facilities; acquiring, installing and equipping technology for school facilities; purchasing school buses; constructing, equipping and developing and improving athletic facilities and play fields; and developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2013, under current law, is 2.50 mills (\$2.50 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.17 mills (\$2.17 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

## Ypsilanti Township - 4 Proposals

### PROPOSITION A

(Fire Protection, Prevention, Rescue Services and Equipment Reserves)

Shall the Charter Township of Ypsilanti be authorized to levy and increase the limitations of the total amount of general ad valorem taxes which may be imposed in any one year upon real and tangible personal property in the Charter Township of Ypsilanti, Washtenaw County, Michigan, as provided by Section 6 of Article IX of the Constitution of Michigan, 1963, from 0.0 to 3.125 (\$3.125 per \$1000), for a period of four (4) years from 2013-2016 both inclusive, for the purpose of providing revenues for fire protection, prevention, rescue services and equipment reserves? The first year of this levy shall generate estimated revenue of \$3,459,816.

The Fire Protection, Prevention, Rescue Service and Equipment Reserves Millage would generate revenues to replace some of the fire service revenues lost due to decrease in property values. The revenue generated by this millage will be used specifically to provide fire services and for no other purpose.

### PROPOSITION B

(Police Protection)

Shall the Charter Township of Ypsilanti be authorized to levy and increase the limitations of the total amount of general ad valorem taxes which may be imposed in any one year upon real and tangible personal property in the Charter Township of Ypsilanti, Washtenaw County, Michigan, as provided by Section 6 of Article IX of the Constitution of Michigan, 1963, from 0.0 to 5.95 (\$5.95 per \$1000), for a period of four (4) years from 2013-2016 both inclusive, for the purpose of providing revenues for law enforcement services, community policing/neighborhood watch and ordinance enforcement? The first year of this levy shall generate estimated revenue of \$6,587,489.

The Police Services Millage would generate revenues to replace some of the police services revenue lost due to decrease in property values. The revenue generated by this millage will be used specifically to provide police services and for no other purpose.

PROPOSITION C

(Recreation, Bike Path, Sidewalk, Roads, Parks, General Operations Fund)

Shall the Charter Township of Ypsilanti be authorized to levy and increase the limitations of the total amount of general ad valorem taxes which may be imposed in any one year upon real and tangible personal property in the Charter Township of Ypsilanti, Washtenaw County, Michigan, as provided by Section 6 of Article IX of the Constitution of Michigan, 1963, from 0.0 to 1.0059 (\$1.0059 per \$1000), for a period of four (4) years from 2013-2016 both inclusive, for the purpose of providing revenues for recreation/park facilities, bike paths, repair of sidewalks, roads and general operating purposes? The first year of this levy shall generate estimated revenue of \$1,113,673.

The Recreation, Bike Path, Sidewalk, Roads, Parks, General Operations Fund Millage will be used specifically to provide these services and for no other purpose.

PROPOSITION D

(Garbage, Refuse Collection, Recycling, Composting, Disposal Of Solid Waste, Energy Conservation, Alternative Energy, Water Quality and Environmental Protection)

Shall the Charter Township of Ypsilanti be authorized to levy and increase the limitations of the total amount of general ad valorem taxes which may be imposed in any one year upon real and tangible personal property in the Charter Township of Ypsilanti, Washtenaw County, Michigan, as provided by Section 6 of Article IX of the Constitution of Michigan, 1963, from 0.0 to 2.155 (\$2.155 per \$1000), for a period of four (4) years from 2013-2016 both inclusive, for the purpose of providing revenues for garbage, refuse collection, recycling, composting and disposal of solid waste? The first year of this levy shall generate estimated revenue of \$2,385,889.

The Garbage, Refuse Collection, Recycling, Composting, Disposal of Solid Waste, Energy Conservation, Alternative Energy, Water Quality and Environmental Protection Millage would generate revenues to replace

some of the environmental services revenue lost due to decrease in property values. The revenue generated by this millage will be used specifically to provide environmental services and for no other purpose.