YPSILANTI COMMUNITY SCHOOLS – 1 PROPOSAL

OPERATING MILLAGE PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its full revenue per pupil foundation allowance and restores millage lost as a result of the reduction required by the "Headlee" amendment to the Michigan Constitution of 1963.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Ypsilanti Community Schools, Washtenaw County, Michigan, be renewed by 18.0731 mills ($18.0731 on each $1,000 of taxable valuation) for a period of 10 years, 2023 to 2032, inclusive, and also be increased by .5 mill ($0.50 on each $1,000 of taxable valuation) for a period of 11 years, 2022 to 2032, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2022 is approximately $11,479,002 (this millage is to renew millage that will expire with the 2022 levy and to restore millage lost as a result of the reduction required by the "Headlee" amendment to the Michigan Constitution of 1963 and will be levied only to the extent necessary to restore that reduction)?