

<p>Washtenaw County Community Mental Health</p>	<p><i>Policy and Procedure</i></p> <p><i>Financial Condition</i></p>
<p>Author: WCCMH Board of Directors Approval Date: 10-1-2015 Approved By: WCCMH Board</p>	<p><i>Policy Type: Executive Authority</i></p> <p style="text-align: right;">Number 03-005 Page: 1 of 1</p>

With respect to the actual, ongoing condition of the organization's financial health, the Executive Director may not cause or allow the development of fiscal jeopardy or a material deviation of actual budgeted expenditures based on the approved or revised budget based on the Organization Mission and Outcomes.

Accordingly, he or she may not:

1. Borrow money in an amount greater than can be repaid by certain, otherwise unencumbered funds without Board approval.
2. Use any designated reserves other than for established purposes.
3. Fail to settle payroll and debts in a timely manner without Board acknowledgement.
4. Allow tax payments or other government-ordered payments or filings to be overdue or inaccurately filed.
5. Acquire, encumber, or dispose of real property in excess of \$100,000.
6. Fail to maintain organizational self-sufficiency through development of diverse funding sources.
7. Bill outside of state and federal regulations.