

2016 Revenue YTD

Investment Earnings	\$693,114
Delinquent Taxes & Fees	\$2,648,412
Dog Licenses	\$34,919
Tax Searches & Certifications	\$58,892
	<u>\$3,435,337</u>

A Message from the County Treasurer

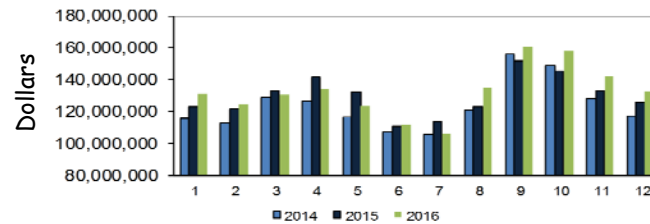
Risk Mitigation for 2017

Every year-end the Treasurer identifies upcoming potential risks and develops a plan for risk mitigation.

- Political changes at the federal level may cause programmatic disruption.
 - Devote leadership time to legislative and strategic advocacy.
- Tighter employment market and less competitive pay/benefit package makes employee recruitment and retention more challenging.
 - Provide development opportunities and professional certification renewals to increase staff skill levels, cross-training, and retention.
- Rising interest rates.
 - Keep the investment portfolio flexible and responsive.
- Implementation of the Munis financial system is diverting staff time and resources.
 - Devote staff time to successful Munis implementation, consequently delaying other public services and strategic initiatives.

Investment Portfolio

Historical Comparison By Month

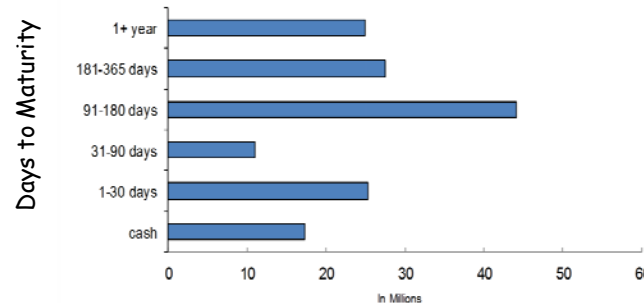


Total Cash and Investments

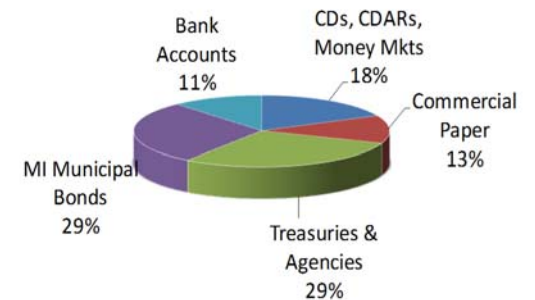
CDs, CDARs, Money Mkts	\$27,026,838
Commercial Paper	\$19,000,000
Treasuries & Agencies	\$43,745,000
MI Municipal Bonds	\$43,070,000
Bank Accounts	\$17,315,872
	<u>\$150,157,709</u>

Diversification

Diversification By Maturity Date



Diversification by Investment Type



Yield

Average Weighted Yield

