

**2009 Revenue Year to Date\***

Investment Earnings	\$2,098,911
Delinquent Taxes & Fees	\$4,473,420
Accomodation Tax	\$2,796,115
Dog Licenses	\$31,195
Tax Searches	\$22,991
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	\$9,422,633

\*General Ledger/Subsidiary Ledger Information

**A Message from the  
County Treasurer**

The Michigan Constitution mandates County Treasurers to serve as the County's Banker and Investment Officer.

Safeguard Public Funds

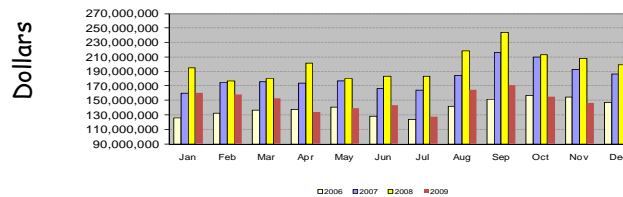
The Treasurer adheres to State law and the County's investment policy for the investment of public funds. Interest income has decreased due to poor credit markets and the low interest rate environment. The County Treasurer invests for safety and has consistently performed above the benchmark.

Collect Delinquent Property Taxes

Since 1999, the County Treasurer has collected delinquent real property taxes on 92,266 parcels. She has foreclosed and auctioned only 164 during that time, none of them owner-occupied residences. As the economy continues to deteriorate, many more properties face foreclosure in the upcoming year in all classifications, especially commercial.

**Investment Portfolio**

Historical Comparison By Month

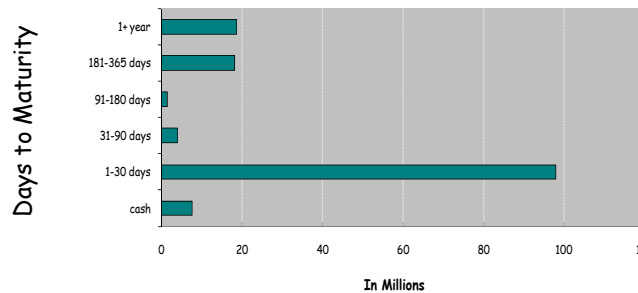


Total Cash and Investments

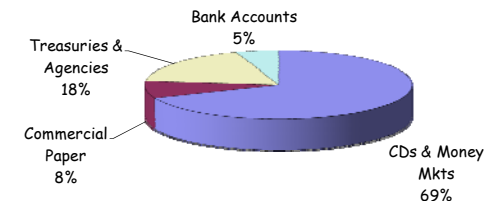
CDs & Money Mkts	\$101,732,078
Commercial Paper	\$12,000,000
Treasuries & Agencies	\$26,660,000
Bank Accounts	\$7,694,493
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	\$148,086,571

**Diversification**

Diversification By Maturity Date



Diversification by Investment Type



**Yield**

Average Weighted Yield

