

**NORTH LAKE IMPROVEMENT PROJECT
SUMMARY OF REVENUES AND EXPENDITURES
July 1, 2015
Financials as of 6/30/2015**

REVENUES:

Beginning balance from previous project:		30,256.25
	<u>Anticipated</u>	<u>Received</u>
2012 Special Assessment levied	50,600.00	50,599.91
2013 Special Assessment levied	50,600.00	50,380.00
Unlevied Special Assessment (3 years)	151,800.00	25,010.00
Loan from WC Treasurer	0.00	0.00
Repaid WC Treasurer	0.00	0.00
Interest Earnings	674.95	674.95
Total:	253,686.41	156,932.57
Less Project Control Expenditures		<u>(90,492.87)</u>
Current Fund Balance:		66,439.70

DETAILED EXPENDITURES:

<u>Expense</u>	<u>Budgeted Amount</u>	<u>Payments</u>	<u>Remaining Balance</u>	<u>Percentage Spent</u>
<u>Contracts</u>				
Contractor	266,475.00	63,273.10	203,201.90	24%
Subtotal:	266,475.00	63,273.10	203,201.90	24%
<u>Other Expenditures:</u>				
Audit Costs	0.00	891.50	0.00	0%
Administrative Costs	16,875.00	9,129.27	7,745.73	54%
Advertising	750.00	0.00	750.00	0%
Printing	400.00	0.00	400.00	0%
Postage	100.00	0.00	100.00	0%
Permit Fees	7,500.00	4,500.00	3,000.00	60%
Consultants	2,300.00	12,699.00	(10,399.00)	552%
Interest	1,500.00	0.00	1,500.00	0%
Refund	0.00	0.00	0.00	0%
Contingencies	9,100.00	0.00	9,100.00	0%
Subtotal:	38,525.00	27,219.77	12,196.73	71%
TOTALS:	305,000.00	90,492.87	215,398.63	30%