ORDER OF BUSINESS

Meeting Called to Order
Scott Miller called the meeting to order at 8:40am

Roll Call
Monica Boote called the roll

WCERS Members Present:  Kelly Belknap, Gregory Dill, Nancy Heine, Corey Mason, Scott Miller, Ruth Ann Jamnick

WCERS Members Absent:  Katie Scott

Others Present:  Monica Boote, Chyanne Duncan, Zachery Bryant, Human Resources; Tom Michaud, VanOverbeke, Michaud & Timmony; Tim Brice, Graystone Consulting

Public Participation
None

Approval of Consent and Regular Agenda
C. Mason seconded by K. Belknap to support regular agenda.  All in favor, motion carried.

REGULAR AGENDA

Investment Consultant Report
McMorgan Infrastructure Amendment
Mr. Tim Brice explained the McMorgan Infrastructure Amendment.  The McMorgan Infrastructure was not fully invested by 2018 as originally planned.  The Amendment is requesting the following:
  1.) Extend the current contract investment deadline to April 2020
  2.) Co-invest alongside OMERS (Ontario Municipal Employees’ Retirement System) in five new investments in order to be fully invested.
Mr. Brice also answered the Boards questions from the previous meeting.  Of the seven McMorgan investments and the five McMorgan co-investments, none are in the countries of Iran, Iraq, and China, as asked about at the previous meeting.

K. Belknap seconded by C. Mason to accept the McMorgan Infrastructure Amendment.  All in favor, motion carried.

Mr. Michaud provided an explanation on the fraudulent wire transfer e-mail that was sent to MAPERS members.  He suggested the Board look into cyber security and awareness protocols.

Other Advisor’s Comments
None

Unfinished Business
None

New Business
None

Retirement Administrator’s Report – Monica Boote
RFP Update
M. Boote gave an overview of the RFPs and provided a recommendation to the Board.  S. Miller suggested the Board members provide their top three choices (if the member so chooses) two weeks, by end of business on October 4, 2019 to the retirement.

G. Dill seconded by K. Belknap to accept RFP response deadline of October 4, 2019.  All in favor, motion carried.

The Board agreed to extend the October 22, 2019 meeting to include RFP interviews.
WCERS General Member Trustee Election Schedule (2020 – 2022)
G. Dill seconded by C. Mason to accept the WCERS Election Schedule as presented. All in favor, motion carried.

Report of the Chair
None

Issues, Concerns and Trustee Comments
None

Adjournment
C. Mason seconded by G. Dill to adjourn at 9:24am. All in favor, motion carried.

Upcoming Board Meeting

- WCERS Regular Meeting, October 22, 2019 at 8:30 am
  BOC Conference Room,
  220 North Main Street, Ann Arbor, MI 48107